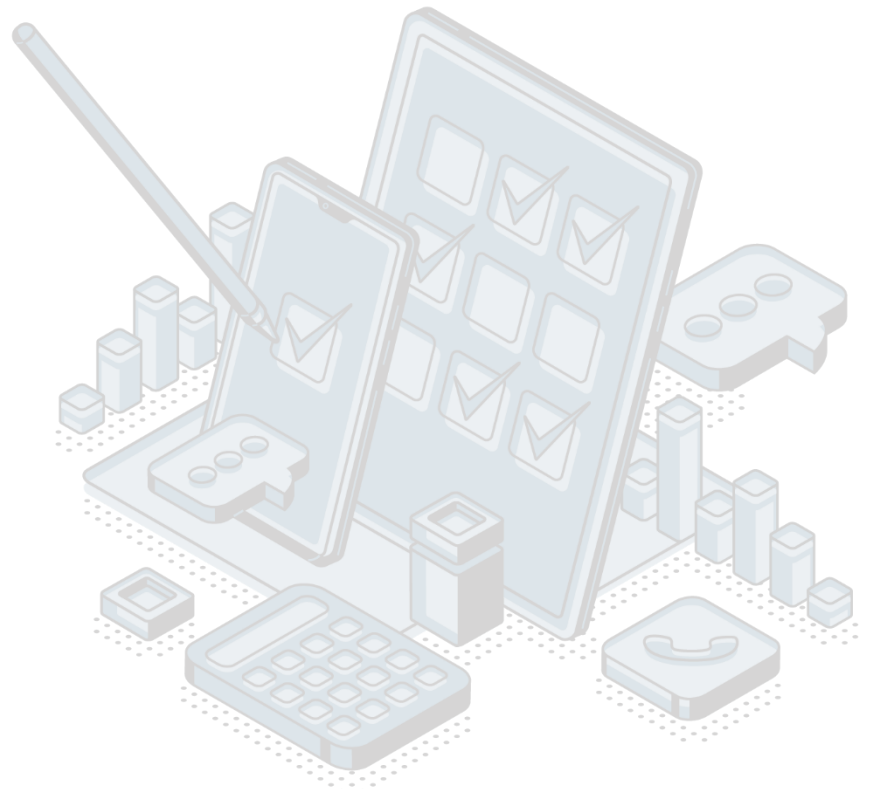


QUALITY REPORT

Statistics of other financial institutions - microcredit financial institutions

2023



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1. Introduction – Basic information about the survey

1.1 Purpose, goal and subject of the survey

Monthly production of statistics of other financial institutions - microcredit financial institutions.

1.2 Legal basis

In accordance with the Law on Official Statistics and the System of Official Statistics (Official Gazette of Montenegro , No. 1812, 4719), the Central Bank of Montenegro is the producer of official monetary and financial statistics. The CBCG collects and statistically processes data pursuant to the Central Bank of Montenegro Law (OGM 4010, 4610, 613, 7017, 12523), the Law on Financial Leasing, Factoring, Purchase of Receivables, Micro-lending, and Credit-Guarantee Operations (OGM 7317, 4420), and the Decision on Reports to be Submitted to the Central Bank of Montenegro (OGM 2418).

1.3 Statistical units

Live-birth persons.

1.4 Coverage and scope of survey

1.4.1 Sectors

Microcredit financial institutions have the reporting obligation.

1.4.2 Statistical population

Microcredit-financial institutions.

1.5 Referent geographical area

Montenegro.

1.6 Concepts and definitions

The survey is aligned with the international standards.

1.7 Classifications

Classification is in line with MFSMCG (Monetary and Financial Statistics Manual and Compilation Guide - IMF, 2016) and ESA 2010 (European System of Accounts) methodology.

1.8 Frequency of data collection

Monthly.

1.9 Frequency of data dissemination

Monthly.

1.10 Methodology

www.cbcg.meenstatisticsstatisticalmonetary-and-financial-statistics

www.cbcg.meenpublicationsregular-publicationscbcgbulletin

1.11 Base period

Attn.

1.12 Unit of measure

EUR (thousands).

1.13 Source of data

Monthly reports of microcredit financial institutions.

1.14 Method of collection data

Direct reporting by microcredit-financial institutions.

2. Relevance – Data users

2.1 User needs

National users:

- ✚ Ministries and other public administration bodies;
- ✚ MONSTAT;
- ✚ Banks;
- ✚ Researchers;
- ✚ Media;
- ✚ Other.

International users:

- ✚ IMF;
- ✚ World Bank;
- ✚ ECB;
- ✚ Foreign embassies;
- ✚ Researchers and other.

2.2 User satisfaction

Attn.

3. Accuracy and reliability

3.1 Accuracy – Overall remark

Attn.

Item nonresponse

3.2 Error of measurement

Attn.

Imputation rate

Attn.

3.3 Data revision

3.3.1 Data revision policy

Preliminary quarterly data is revised upon definitive data availability. Users are informed on data definitiveness. In case of significant differences, changes, alongside reasons behind them, are explained in reports. Series are revised as far-back as possible, with the aim of ensuring data series comparability.

3.3.2 Data revision practice

Attn.

3.3.3 Data revision - average size

4. Timeliness and punctuality

4.1 Timeliness

Attn.

Time lag of the first results

Data is published in line with release calendar.

Time lag of the final results

4.2 Punctuality of data publication

The data is published in line with the release calendar.

5. Availability and clarity

5.1 Statistical Release Calendar

Data is published following the date defined in the official publication Calendar. The calendar is publicly available.

5.2 Access the data Release Calendar

www.cbcg.meenstatisticsrelease-calendar

5.3 Releases

Attn.

5.4 Publications

Bulletin, Quarterly and Annual Macroeconomic Report, Annual Report, Inflation Report (<https://www.cbcg.meen>).

5.5 Online database

Attn.

5.6 Availability of microdata

Attn.

5.7 Metadata completeness

Attn.

6. Comparability

6.1 Comparability - geographical

The data are comparable with international documents and methodology.

6.2 Comparability - over time

Time series is fully comparable.

Indicator for comparability over time

Attn.